

TUC target is 1m jobs in strategy aimed at expanded public sector

The Trades Union Congress yesterday published proposals intended to create more than a million new jobs in two years. The TUC accepted that it was an ambitious target but claimed it was achievable.

It said that to set sights any lower would mean condemning people to even longer periods of deprivation, a further loss of output and high levels of spending on unemployment benefits.

The "million jobs" target is the first phase of the TUC's medium-term employment strategy, outlined in its 1986 economic review.

The review goes on to focus on the range of measures that would be needed to bring about further cuts in unemployment, with the ultimate aim of getting the figures below 1979 levels.

Four key elements of the TUC's employment package are:

- Increased public investment, initially concentrating on repair and maintenance, but gradually increasing spending on new construction projects;
- Expanded public services;
- Expanded and improved special employment and training measures;
- Reductions in working time.

The review, which also

includes an important statement on the TUC's approach to technological change, sets out to answer the question of where the new jobs are going to come from.

Mr Norman Willis, the TUC general secretary, says in a foreword to the review: "The Government's economic experiment has failed and the cost of failure has been high. Our industries have not become more efficient. There has been no productivity miracle. More jobs have been destroyed than created. Britain lags behind in the technology race."

Mr Willis says that British industry has become smaller and weaker, not stronger and fitter, because of government policies. Britain's future success depends on moving away from the Government's approach of pay cuts and greater job insecurity, it says.

It calls for an expansion of the public sector as a first step in industrial recovery, saying that this would be "one of the quickest and most effective ways of providing jobs for the unemployed".

It says that investment in the public infrastructure - houses, roads and railways, water and sewers, hospitals and schools - has been allowed to run down to dangerous levels, yet there are

450,000 unemployed construction workers.

The review states: "A concerted medium-term economic strategy is needed to get back towards full employment."

It says, however, that unless a longer term view is taken, the fall in unemployment may not be sustained.

The TUC contrasts its own plan with the Government's medium-term financial strategy, based on money supply and public borrowing targets, which, it says, is one of the causes of the unemployment problem.

The review says that the first phase of the MTES would reduce registered unemployment by one million in two years. This may well mean creating more than a million jobs as some of the new jobs will inevitably be filled by unregistered unemployed workers.

The review adds: "Even when this million target is achieved this will still leave over two million registered unemployed. This level of unemployment would have been inconceivable before 1979, so further targets will have to be set which will in part depend on the success in meeting the initial one million target, but which will eventually aim to reduce unemployment below 1979 levels."



Police Constable Brian Chester making friends yesterday with Martyn Green, aged four, when he returned to the beat in Coventry

PC who shot boy back on beat to warm welcome

Police Constable Brian Chester was warmly welcomed when he returned to the beat yesterday for the first time since the shooting of John Shorthouse, aged five, during a raid on the parents' home in Birmingham.

He said: "The last year has been a terrible ordeal. I have been to hell and back every day."

A marksman with the West Midlands police, he promised never to touch a gun again as he donned a constable's uniform for the first time in 11 months. He admitted, too, that in spite of the welcome he could face a whispering campaign on the council estate in Coventry, Warwickshire, where he is a community policeman.

About 100 people applauded and cheered his return and women planted kisses on his cheek, but others gave a warning that there was still bad feeling about his return, and said that he could face danger if he tried to arrest anyone in future.

PC Chester, aged 35, who disclosed that he still hopes to be promoted to sergeant, was mobbed by the crowd in a shopping precinct in Willenhall as he took young children in his arms and was pursued by a score of reporters and photographers.

At his first press conference since his acquittal at Stafford Crown Court two weeks ago, PC Chester said that he felt tremendous relief to be back on duty.

A married man with three children, he said he had had no contact with Mrs Jacqueline Shorthouse, aged 25, the dead boy's mother, who had expressed her bitterness at his acquittal.

"I feel very deeply for the Shorthouse family and I have every sympathy for Mrs Shorthouse. I am sorry she cannot accept that it was an accident and I know she will never forget."

PC Chester, who was reinstated last week after nearly a year on suspension, said that he had received between 800 and 900 letters from all over the country, all of them offering support.

He said that he had had butterflies about returning to duty, but added: "It has always been my intention to return to the job I have done since I left school 17 years ago. The police is my life."

He said that he supported the aim of Mr Geoffrey Dear, Chief Constable of the West Midlands, to set up an elite firearms squad on permanent stand-by to replace "part-time" marksmen such as himself.

£1,500 for 'innocent burglar'

A woman has been awarded £1,500 damages against the police after she was arrested for breaking into her own home.

Mrs Jill Bryant, aged 51, had left her husband, but returned to their home at Shipton-under-Wychwood, Oxfordshire, to pick up personal property. Lawyers told her she was entitled to force an entry.

But police were alerted by neighbours and she was arrested on suspicion of burglary.

At Oxford County Court yesterday Mrs Bryant was awarded £1,000 damages for wrongful arrest and false imprisonment and £500 aggravated damages.

Judge Patrick Medd, QC, also ruled that the police should pay 12 per cent interest on the award from October 1981, when the incident occurred, and Mrs Bryant's costs.

Mrs Bryant, who is now remarried and living at Dymock, Gloucestershire, said afterwards: "I shall never forget that awful day."

Sale room £291,600 for bust of Bard

By Geraldine Norman Sale Room Correspondent

A marble bust of Shakespeare which has stood in the same house in Warwickshire since it was sculpted by Michael Rysbrack, the British sculptor, in 1760, was sold at Christie's yesterday for £291,600 to the British Art Centre at Yale. Christie's had estimated the bust's value at about £150,000.

The bust was commissioned by James West, of Alscot Park, after he saw a much-acclaimed terracotta version of Rysbrack's posthumous portrait of the Bard. A cast was made of the bust of Shakespeare in Stratford church for him to work from.

The sale also included a collection of sculpture formed by the second Lord Rockingham and his nephew, the fourth Lord Fitzwilliam. Again, it had never left the family. The unknown buyers at Christie's are thought to be American.

The most sensational piece was the monumental marble group of Samson and the Philistines by Vincenzo Fuggini which secured the top price in the sale at £345,600 (unpublished estimated £150,000-£250,000). It is considered the masterpiece of the late Baroque Florentine artist and is believed to have been bought in Florence about 1750 by the second Lord Fitzwilliam.

The work was sent to Wentworth Woodhouse, the majestic family seat built by his father, but was too heavy to take upstairs to the Great Hall for which it was intended. It has stood in the lower hall ever since. The identity of the purchaser was not disclosed by Christie's but the National Gallery in Washington was said to have taken an interest in the sculpture.

Man accused over bomb sent for trial

Nezar Hindawi, the Jordanian accused of trying to place a bomb on board an El Al aircraft at Heathrow Airport earlier this year, was yesterday committed for trial by Lambeth magistrates.

Mr Hindawi, aged 32, who faces one charge under the Aviation Security Act and two charges under the Firearms Act, did not apply for bail.

Muhammad Said Fadda, aged 46, a clerical assistant, of Ealing, west London, was granted bail, on sureties of £7,500, after being sent for trial on charges of possessing a pistol and ammunition.

Science report

Nuclear research stops forgeries

Bill Johnstone, Technology Correspondent

Research by the United Kingdom Atomic Energy Authority has helped to make the £50 banknote more difficult to forge and has pointed the way for more efficient and cleaner car engines.

Scientists at the authority's Culham laboratory are developing advanced lasers, based on research conducted initially for nuclear reactors, but designed specifically for industry.

The work at Culham is an extension of the development of diagnostic lasers for thermo-nuclear fusion. Since that start, more than 16 years ago, the research has become far broader in scope.

Now part of that effort is being focused specifically on developing lasers for non-nuclear purposes. One of the most prominent successes for the atomic scientists has been to help the Bank of England.

Dr Ian Spalding, manager of the laser applications group at Culham, has just published details of his researchers' work. He says: "The uniquely contoured security thread embedded in the £50 banknote was first produced using prototype laser-controlled equipment developed and built at Culham for the Bank of En-

gland. This is a high speed mass-production application in which the shape of the cut can be controlled very accurately."

The nuclear scientists are also developing special laser tools which can weld and cut at higher temperatures without the aid of a specially created vacuum, as is usually required in other processes.

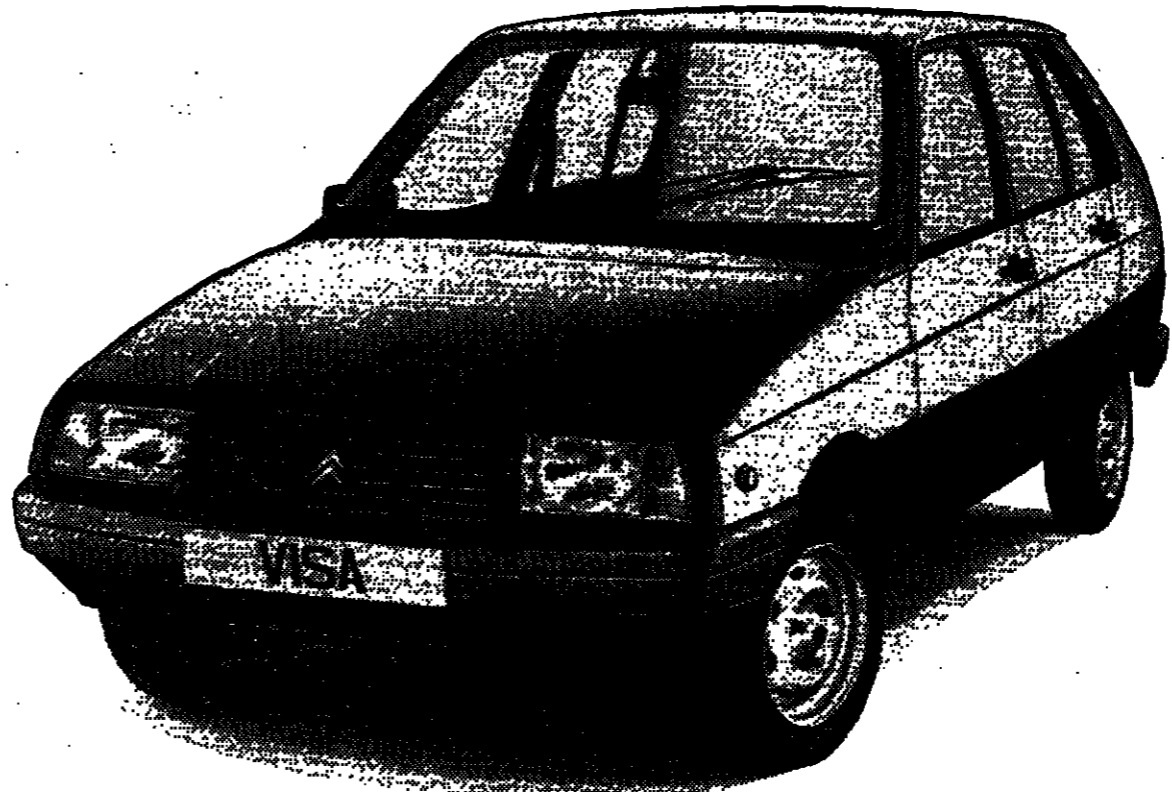
A Culham design uses a 10-kilowatt laser for welding pipeline, 19 millimetres thick, in a single welding action lasting about eight minutes, without the need for any local vacuum.

The work at Culham makes the laboratory one of the primary sources of knowledge about lasers in the United Kingdom.

Dr Spalding says: "What do computer chips, low-loss transformer laminations, abrasive grinding discs, plastic engines, hotel signs, aerosol packaging and heart pacemakers have in common? One answer is that lasers can, and do, play a part in their making. The laser is fast becoming an important, almost common-place, tool for manufacturing."

Source: ATOM, July, No 357, published by UKAEA.

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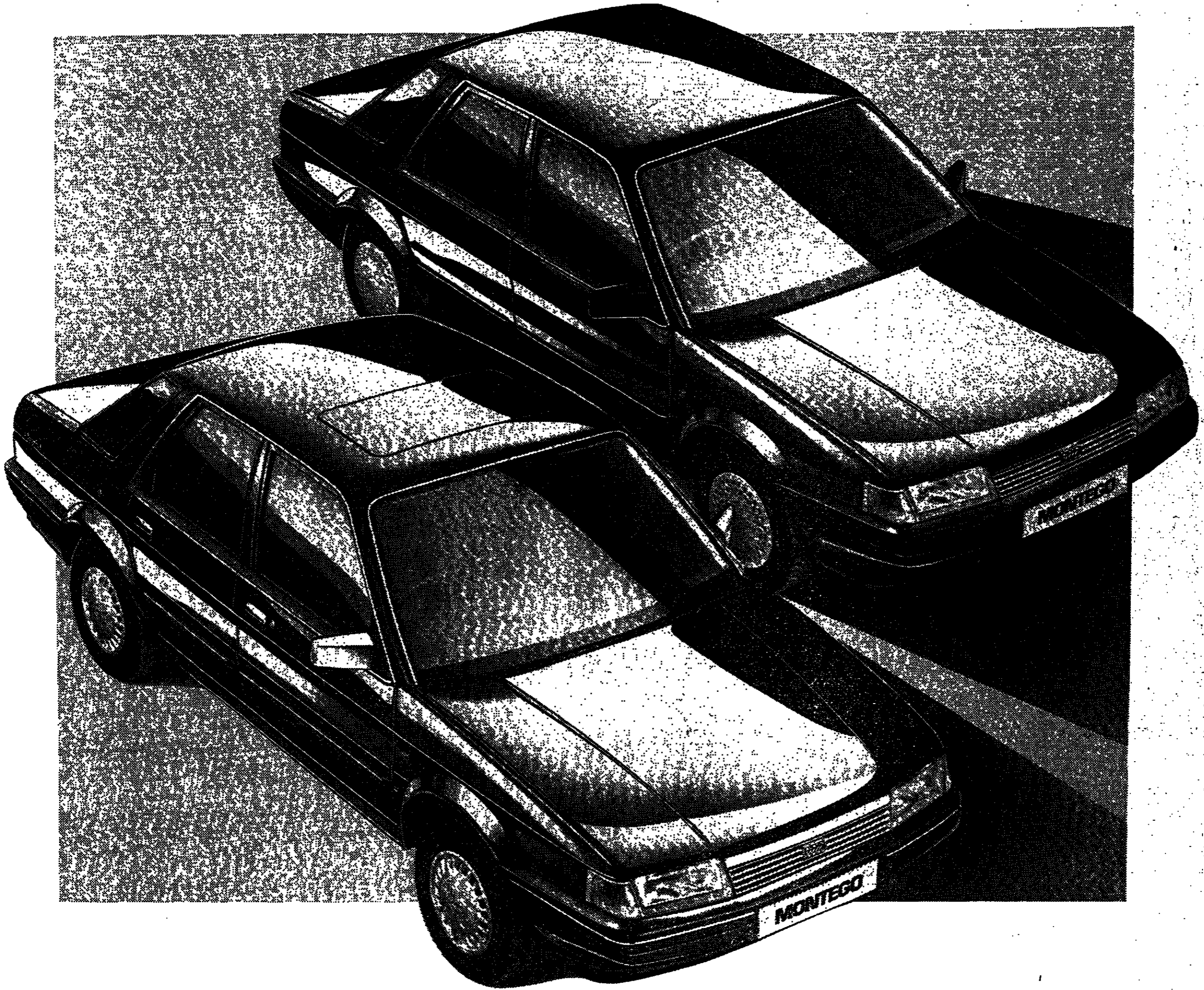
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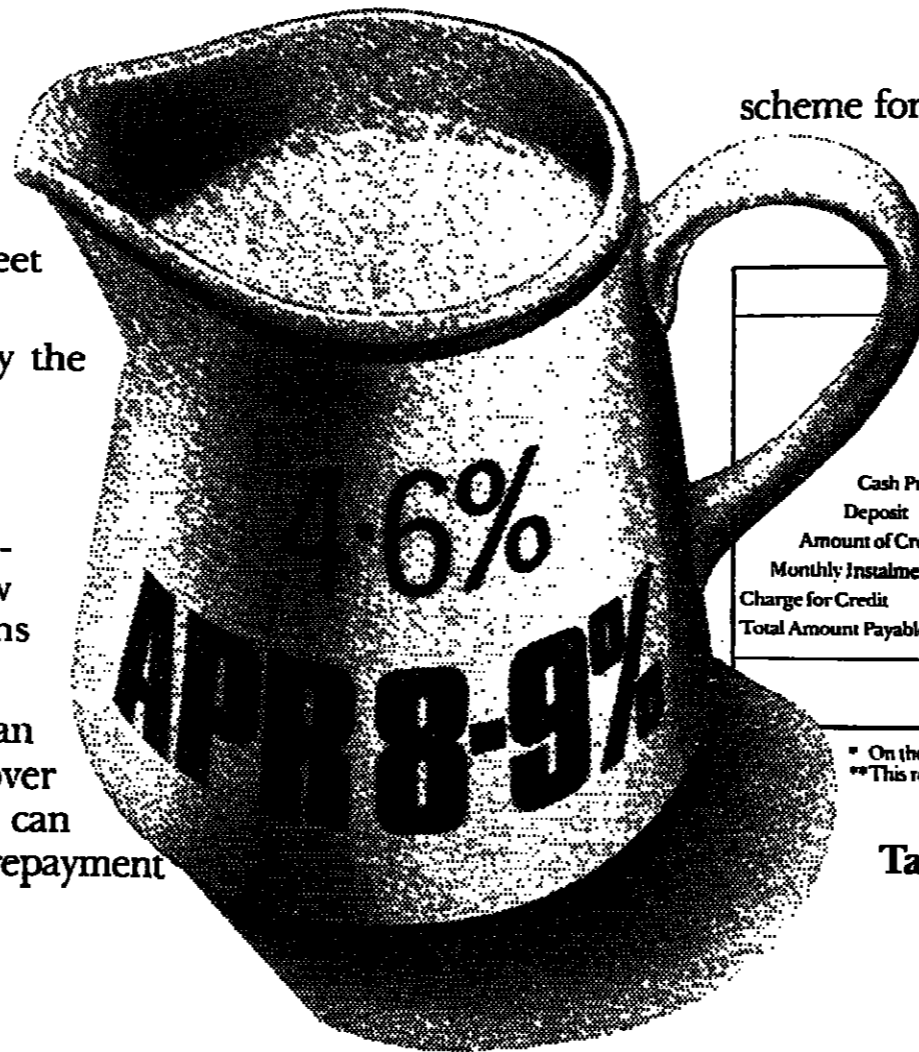
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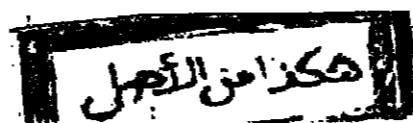
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Monthly Instalments	£ 263.72	£ 294.63	£ 188.53	£ 214.13
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Russians send out envoys to promote arms proposals

From Christopher Walker, Moscow

Mr Mikhail Gorbachov, the Soviet leader, has backed his recent publication of new arms control proposals with the despatch of a team of personal envoys to various world capitals to deliver "oral messages" to heads of government and to answer in detail questions which they may provoke.

The launch of this latest in a series of Soviet propaganda initiatives on disarmament was announced yesterday by Mr Gennady Gerasimov, the new Kremlin spokesman.

He said that President Reagan's response to an arms control proposal sent last month by Mr Gorbachov had been "too long delayed".

Describing the despatch of the team of special Kremlin envoys, Mr Gerasimov said that their brief would be "to emphasize the importance of solving the problems of disarmament at an earliest date while a war-starting decision is still taken by the leaders of states, and not by computers".

Speaking at a briefing at the Soviet Ministry of Foreign Affairs, the Kremlin spokesman refused to be drawn on the key question of the day as to whether Moscow was now prepared to waive its earlier insistence that Washington join a nuclear test moratorium if the US made positive moves

towards arms control.

The initial hint of such a possible move by the Soviet Union to extend its unilateral moratorium beyond its closing date of August 6 even without American reciprocity was given here earlier this week when Mr Gorbachov addressed a meeting of international scientists opposed to nuclear tests.

"You ask the Soviet Government to re-examine the possibility of extending the moratorium", he said. "Well, first, it is in effect. That is the main thing, so there is still time and it should not be wasted. Naturally, your request will be considered most closely."

Mr Gorbachov then added in a paragraph being closely studied by diplomats to see whether it represents a softening in the previous Soviet position: "The Soviet Government will take a decision, and it will be conveyed to you. But speaking frankly, what it will depend on a large extent on whether the United States is at long last going to set about disarmament."

Mr Gerasimov yesterday sidestepped a direct question from a Western reporter on the exact meaning of these remarks to the immediate future of the moratorium.

Madrid in silence for slain guardsmen

From Richard Wigg, Madrid

In a tense atmosphere the people of Madrid and the Spanish Parliament, assembling for the first time since the general election, observed three minutes' silence at midday yesterday for the nine young Civil Guards killed in a car-bomb explosion.

A crowd of about 1,000, many giving the Fascist salute, sought to turn the guardsmen's funeral into an extreme Right-wing demonstration against the Socialist Government.

Eta, universally suspected, has yet to assume responsibility for the most lethal attack on Spain's security forces since the Socialists came to power in 1982.

Besides the nine killed by the Basque armed separatist organization on Monday, 34 others were injured, all but three policemen, were still in hospital yesterday, five in a very grave condition.

Fuelling criticism and the sense of frustration, Señor Narcis Serra, the Defence Minister, admitted yesterday that the Government had known for the past week that an Eta commando was preparing to attack somewhere in the Spanish capital.

"The Government is worried by this attack, but convinced it will finally win. The key to success is to carry on stubbornly and not to make spectacular policy changes," Señor Serra, who has shared



The coffins of eight of the slain Civil Guards receiving the blessing of the Army Vicar-General during the Madrid funeral.

responsibility with the Interior Minister for the paramilitary police, maintained.

Eta, he argued, had increased its attacks in Madrid because it was now seriously weakened in the Basque country and because a big city with a lot of movement offered an easier environment to terrorists.

Señor Felipe González, the Prime Minister, looking grim as he entered parliament, appealed for redoubled efforts to fight the scourge.

But editorials in many newspapers yesterday highlighted the inefficiency of the present anti-terrorism tactics

of the Spanish police. The so-called "Spain Commando" of Eta has managed to kill 20 people during the past 12 months in Madrid without being forstalled.

The site of Monday's attack, the papers noted, was in a zone which had been designated for maximum anti-terrorism scrutiny by the police.

Señor José Barrionuevo, who has been at his post as Interior Minister since the funeral was held as the hearse were driven out.

"We cannot go on in this way," Señor Manuel Fraga, the Right-wing Opposition leader and a former Interior

Minister, said yesterday, demanding tougher prison sentences for terrorists.

Coins were thrown by the demonstrators at the cars of the service chiefs accompanying him as they left the funeral.

"The Government is the assassin," and "Civil Guards take out your arms," the Ultras chanted near the Civil Guard headquarters where the funeral was held as the hearse were driven out.

Other slogans were against democracy and the monarchy and for the freeing of Antonio Tejero, the former Civil

Guard colonel now serving a 30 year prison sentence for assaulting parliament during the 1981 coup attempt.

All traffic stopped for the three minutes in the Castellana, Madrid's main street, responding to a call by the capital's Socialist mayor to display solidarity with the victims and with the security forces.

● Club damaged: An explosion early yesterday damaged a sports club in Renteria, near San Sebastian, run by the People's Unity Party, the Basque radical nationalist group which acts as the political wing of Eta.

Australia faces new round of rationing

From Stephen Taylor, Sydney

A week of petrol rationing ended here yesterday only to be threatened again by a new industrial dispute.

Shortly after fuel workers returned to work and motorists began queuing to fill their tanks, seamen refused to unload tankers in Sydney and reserves of crude were expected to run out by the weekend unless supplies were allowed to reach the refinery.

An end to a week of petrol rationing was announced by Mr Barrie Unsworth, the new Premier of New South Wales, soon after the strike was called off. Deliveries were getting back to normal in Victoria and South Australia.

The experience of rationing has brought the message home to Australians that three years of industrial peace are well and truly over.

Further trouble is looming at the waterside over money-saving proposals to send tankers to Singapore for refitting. The building and metal industries face disruption as workers pursue superannuation deals, and public servants are again contemplating industrial action.

Meanwhile, the dramatic deterioration in the industrial climate since the decision last month on the national wage case, was underscored by the federal opposition in canvassing plans for legislation to prohibit strikes in key industries, including fuel, transport, communications, health and defence.

British warning on chemical weapons

By Rodney Cowton

Britain said yesterday that there may be more than 20 countries that either possess chemical weapons or are thinking of acquiring them.

The warning was given by Mr Timothy Renton, Minister of State at the Foreign Office, when he tabled new British proposals for an international ban on chemical weapons at the Conference on Disarmament in Geneva.

He said there was reason to believe that as many as 10,000 people had become casualties of "this appalling form of warfare" in the Gulf war.

"We believe Iraq has full-scale production facilities capable of producing many hundreds of tons of mustard gas and of nerve agents, and that new production complexes may be under construction. Iraq may in turn be taking steps to acquire its own chemical weapons."

Negotiations for a world-wide ban on the weapons have been going on at Geneva since 1981. In 1983 the outline of a convention was agreed, and negotiations have since centred increasingly on its form of words. More than half

the convention has been agreed, but among the remaining problems are provisions for verifying that countries are complying with it.

The proposals put forward yesterday concern a system of "challenge" inspections. Mr Renton said this had to be distinguished from routine inspection.

He said concern about compliance could be aroused by activities which could not be resolved by routine inspection measures. There had to be a fact-finding procedure which could be invoked.

There had to be a stringent regime providing for inspection on challenge in exceptional circumstances, and providing the mechanism of last resort whereby all signatories could "feel truly assured that their security had been lastingly enhanced". It had to act as a major deterrent to any contemplated violation of obligations under the convention.

The proposals specify a 10-day period within which a country would have to satisfy other signatories that it was complying with the convention.



Richard Miller: a "bumbling Inspector Clouseau" figure.

FBI agent gets life for spying

Los Angeles — Richard Miller, the first Federal Bureau of Investigation agent in American history to be convicted of spying, has been sentenced to two concurrent life imprisonment terms plus 15 years for passing secrets to the Soviet Union (Ivor Davis writes).

Although Miller, aged 49, an excommunicated Mormon and a father of eight who had been an FBI agent for 20 years, will be eligible for a parole hearing in about 16 years, Judge David Kenyon said he hoped Miller would never be let out of prison.

Miller had been convicted last month of passing secrets during an affair with Svetlana Ogorodnikova, a Soviet emigre, who was convicted of spying last year.

Miller, who said he was innocent, had been convicted of six counts of selling secrets in exchange for sex with Ogorodnikova. \$50,000 (£25,000) in gold, \$15,000 in money and a raincoat.

His defence described him as "a bumbling, inept Inspector Clouseau", who fantasized that he would become a James Bond character and redeem his reputation in the FBI by becoming a double agent and the first to infiltrate the KGB.

Zimbabwe renews emergency

From Jan Raath, Harare

The Zimbabwe Parliament voted yesterday to renew the state of emergency for another six months, despite earlier indications that it would be abolished.

In November, shortly before the anniversary of Rhodesia's unilateral declaration of independence, the country will have been under emergency laws with important sections of the constitution abrogated, for 21 years.

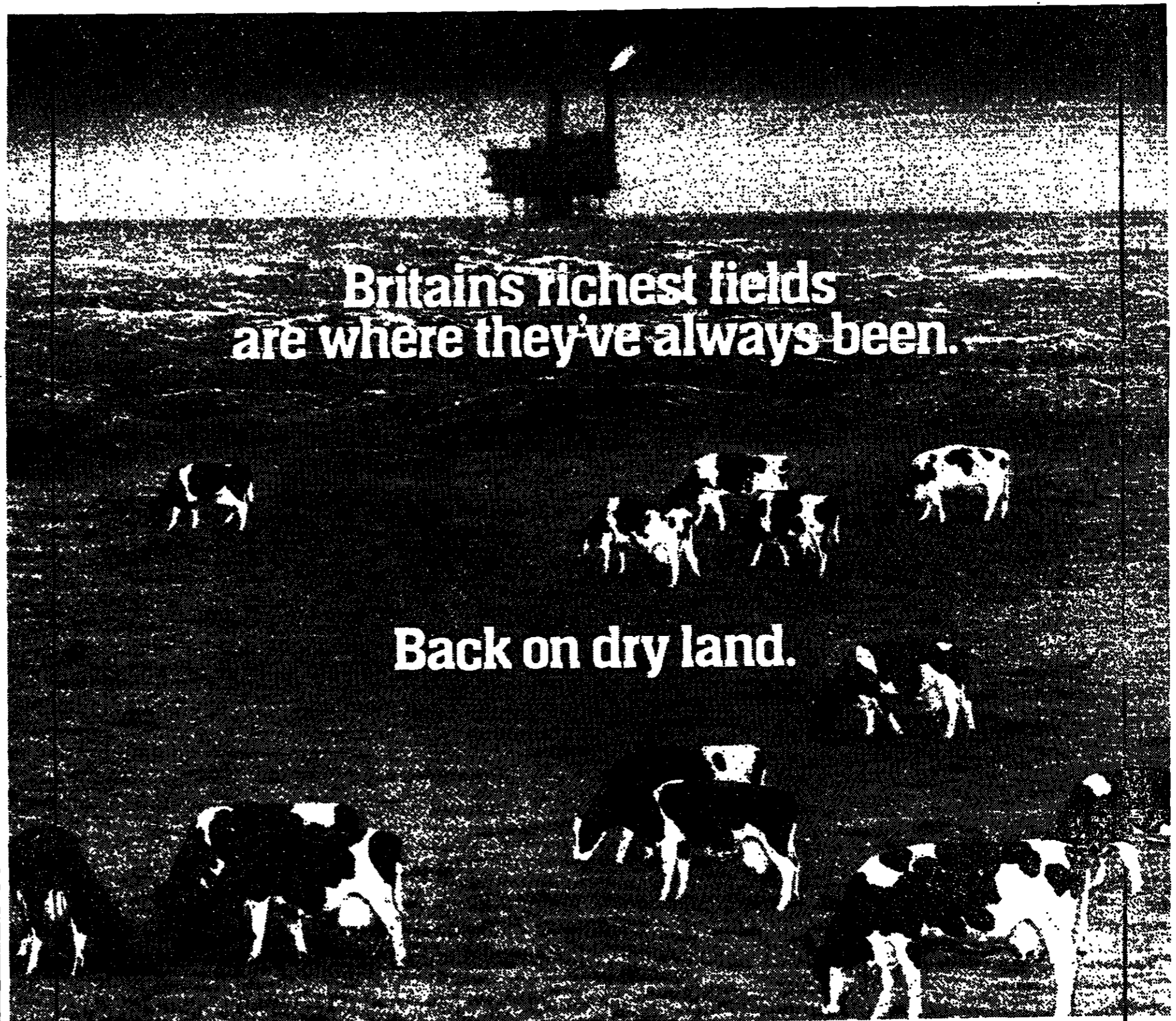
The decision to extend the emergency has come as a surprise. The Government in April passed legislation granting sweeping powers to the State President, and allowing it to declare states of emergency in parts of the country affected by unrest. When these laws were passed in April, Dr Eddison Zvobgo, the Minister of Justice, said the Government planned to lift the state of emergency.

Mr Enos Nkala, the Minister of Home Affairs, said in Parliament that guerrillas in the western provinces of Matabeleland had launched "a subtle and determined effort" in their "fantastic" hopes of bringing down the Government. There had been a "definite revival" of guerrilla activities since January.

He admitted there had been a slight improvement in the situation as a result of a joint rally he held on March 23 with Mr Joshua Nkomo, the leader of the opposition party.

He said that since January, 57 people had been murdered by guerrillas who had clashed on 71 occasions with security forces. The figures, in fact, indicate that activity has dropped by nearly half from the previous six months.

Mr Nkala said the guerrillas were being helped in their activities to "destabilize our country," an oblique reference to South African assistance to the guerrillas.



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Shin Bet agents ask for presidential pardons over Palestinian deaths

From Ian Murray, Jerusalem

At least 10 Shin Bet counter-intelligence agents intend asking for presidential pardons for their part in the killing of two Palestinians in 1984. They have briefed lawyers to seek the pardons as a direct result of Monday's narrow decision by the Cabinet to allow a police inquiry into the deaths and cover-ups.

The men fear that the effect of a police inquiry will be to brand them as criminals and so make them scapegoats for the politicians who, they claim, approved everything that happened.

The agents' lawyers are therefore preparing a plea to get before President Herzog, asking pardons similar to those already granted to Mr Avraham Shalom, the head of Shin Bet, and three of his most senior aides.

The High Court of Justice is due to give its judgement on Sunday as to whether such pardons are legal, since they were granted to men who had not yet been convicted of crimes. The court has to decide if the President really has the power to forestall a judicial procedure in this way. It has already been given statements by the pardoned men in which they admitted contacting evidence and suborning witnesses at earlier

inquiries into the affair. Mr Shalom has also told the court that he acted throughout "with authority and permission" indicating that he had been authorized to order the killings and cover-up by Mr Yitzhak Shamir, the then prime minister.

If the court refuses to accept the pardons, the police will therefore have signed confessions from the senior Shin Bet officers, along with evidence that Mr Shamir was involved.

It was to limit the scale of any inquiry that Mr Shamir and his Likud faction decided to opt for a police investigation rather than see a judicial commission set up.

The police do not have the



Mr Yitzhak Shamir: implicated in Shin Bet cover-up.

political clout of a commission and are thus considered less likely to try to implicate the former prime minister, who is due to take over the Government again in October.

Mr Shamir has so far skillfully read public opinion over the affair and has exploited the wavering stance of Mr Shimon Peres, the Labour leader, to give a much needed boost to his own popularity.

The Likud leader aggressively refused from the outset to accept the need for any inquiry into Shin Bet.

Mr Peres, on the other hand, first stood out against any inquiry. Then he was prepared to accept an investigation into his own relatively minor role, challenging Mr Shamir to do the same. Finally he was won over by his party to support a full judicial inquiry - only to be out-voted on this by the Likud.

Mr Shamir scathingly said that Mr Peres was more interested in party politics than national security. When it proved impossible to prevent Mr Yosef Harish, the new Attorney-General, from continuing to investigate the affair, Mr Shamir persuaded the small religious parties in the Cabinet to support his preference for a police inquiry.



Mr Ahmed Qureshi with his three children after rioters burned his wife and other family members to death in Ahmedabad.

Indian troops seize arms caches in curfew city

Ahmedabad, India (AP) - Paramilitary troops confiscated large caches of illegal arms yesterday in sweeps across Ahmedabad, and communal violence flared in another town in Gujarat state.

The United News of India reported that one person was stabbed to death and another wounded in clashes in another

curfew-bound city, Baroda, south of Ahmedabad. Riot police fired tear gas to scatter stone-hurling mobs in the city.

Some 5,200 paramilitary troops had been sent in by the federal Government earlier to control the violence.

No serious violence was reported in Ahmedabad, Gujarat's main city and scene of

the worst sectarian bloodletting in previous days. Some shops in an Ahmedabad suburb were set ablaze before dawn, police said.

Mr P. Chidambaram, the Indian Minister of State for Internal Security, met top state government and police officials in Ahmedabad. He had been sent there on Monday by Mr Rajiv Gandhi, the Prime Minister.

At least 52 people have been stabbed, beaten or burned to death in widespread communal violence in the past week in Gujarat, according to authorities. The rioting was triggered by Muslim attacks on a Hindu religious procession in Ahmedabad.

Sri Lanka parties discuss devolution

From Vijitha Yapa Colombo

President Jayewardene of Sri Lanka met party leaders in Colombo yesterday, and a delegation from the moderate Tamil United Liberation Front for a third round of talks in three days.

He said all participants in the Political Parties Conference, except the All-Ceylon Tamil Congress, accepted the provincial councils system within the present nine provincial boundaries, without any provinces being amalgamated. But if the boundaries were to be changed, some parties had alternatives to offer.

President Jayewardene said opinions differed on the constitution and composition of the councils, and on which functions should be devolved and the extent of devolution.

The Sri Lanka Freedom Party of Mrs Sirima Bandaranaike and the socialist MEP are boycotting the conference.

Conflict casualties: The Government said its forces killed 11 Tamil separatists on Monday in the Jaffna area.

The Liberation Tigers of Tamil Eelam said a mine destroyed a naval gunboat yesterday off the Jaffna coast, killing 12 sailors. It was planted in retaliation for the alleged massacre on June 10 of 37 Tamil fishermen by naval forces on Mandaitivu island.

Israeli bank chief finally forced out

From Ian Murray, Jerusalem

The recommendations of an Israeli public commission of inquiry into a banking share collapse in 1983 have at last been honoured with the resignation of Mr Rafael Recanat as chairman of the Israel Discount Bank.

For two months he had refused to follow the example of the chairmen of the three other main commercial banks and the Bank of Israel itself by stepping down, as the report required.

His reluctant resignation followed agreement by the Cabinet on Sunday that he could be suspended for three months while legislation requiring him to leave was drafted.

By even though he, with two members of his family, have left the board of the bank, he will remain in overall

control of the parent company, the IDB Bankholding Corporation.

This is in defiance of the report's ruling that the bankers, who were found guilty by the commission of engineering the share collapse, should no longer have any responsible position in the banking world.

Two of the other chairmen who resigned have, however, also been given senior positions with their former banks.

Mr Recanat, who said in his letter of resignation that the report was "unjust and without legal foundation", is determined to remain an influential banking figure.

The new chairman, chosen by the family to ensure continuity, is Mr Yosef Ciechanover, who has been head of the bank's US investment branch.

Frightened Haitians shun jury service

Port-au-Prince (Reuters) - Only 3 of 200 people showed up for jury selection in the first in a series of trials of five men who served in the regime of the ousted president, Mr Jean-Claude Duvalier.

Courtofficials said on Monday that the prospective jurors were frightened to take part in the trial of Luc Desry, Eloi Maitre, Jean Tassy, Lionel Woolley and Edouard Paul, accused on various counts of torture and murder. Three of them were members of the Tonton Macoute, the regime's dreaded secret police.

"They don't want to have men like that seeing them sitting in judgement," an official said. "Today was a complete failure." The first trial was to begin yesterday.

Jury trials took place infrequently under Duvalier and are viewed by many Haitians with uncertainty and fear.

Masterpieces stolen from Cahors gallery

Cahors (AP) - Nine paintings, including works by Picasso, Dali and Magritte, were stolen from the Municipal Museum here at the weekend.

A museum official said the museum's alarm system went off twice during Sunday night. Security guards, however, did not have the keys to look inside the building, and found nothing abnormal outside.

The museum was closed on Monday because of the Bastille Day holiday and the theft was discovered that evening.

The paintings were part of an exhibition marking the 90th birthday of Andre Breton, a founder of the surrealist movement.

They included four works by Dali, one by Magritte, one by Max Ernst, two by Miro and a Picasso.

The burglars left behind works by Gauguin, Moreau, Masson and Chirico.

Japan ready to take lead in world affairs

From a Correspondent, Tokyo

Japan has won the money and the means to take a lead in world affairs - and must now get off her back and do so, the normal apologetic Japanese people have been told in the annual keynote report from the Foreign Ministry.

"Japan should bear in mind that it now has far more international influence, especially in the economic field, than the Japanese give it credit for," the ministry said.

The report signalled that a nation which has got on with

growth to domestic demand in order to head off trade protectionism abroad.

It also repeated official platitudes urging Japan to open further to a world community and for its people to be more broad-minded and tolerant.

But the report was more notable for picking up the political gambit which the Prime Minister, Mr Yasuhiro Nakasone, has thrown at the feet of his Western allies. He has said that if Japan is to take more responsibility for its own economy, then it must also be allowed the influence it deserves in the international councils of the mighty.

"Japan now has an important international responsibility to contribute actively to the preservation of world peace and prosperity," the ministry said.

It was careful to reaffirm that the future was founded upon continued good relations with Washington.

Two crucial points are still unclear: the first is how far Japan is prepared to go in adopting its new role.

If Mr Nakasone, noted as the most hawkish Japanese leader since the Second World War, wins the third term in power which he seems to want, this may be answered.

The second is the question of how much the rest of the world really wants a more politically active Japan.



Mr Nakasone: Japan must be urged to influence.

export and making money under the freedom of the American nuclear defence umbrella for the last 40 years is ready to come out of its shell.

The Foreign Ministry reiterated its policy calling for the entry to restructure its economy away from export-led

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Aquino rejects kidnap demand as negotiations start for nuns

From Keith Dalton, Manila

Muslim rebels who kidnaped 10 Roman Catholic nuns and an American Protestant missionary in the troubled southern Philippines, demanded a ransom of \$100,000 (£67,500) for their release yesterday.

But President Aquino has said the Government will not be blackmailed.

The nuns, all members of the contemplative Carmelite

Marawi - The kidnapers threatened to kill the nuns if the army launched an offensive. Mr Saidamen Pangarungan, the acting governor of Marawi, said (Reuters reports) the military said the abductors had been surrounded but no action had been taken because of fear for the nuns' safety.

Order, are safe and detained in the isolated town of Yanagi. Mr Juan Ponce Enrile, the Defence Minister, said.

Local government, police and military officials supported by Muslims and Roman Catholic intermediaries, are negotiating for their release.

In a progress report to President Aquino, Mr Enrile said that besides the ransom,

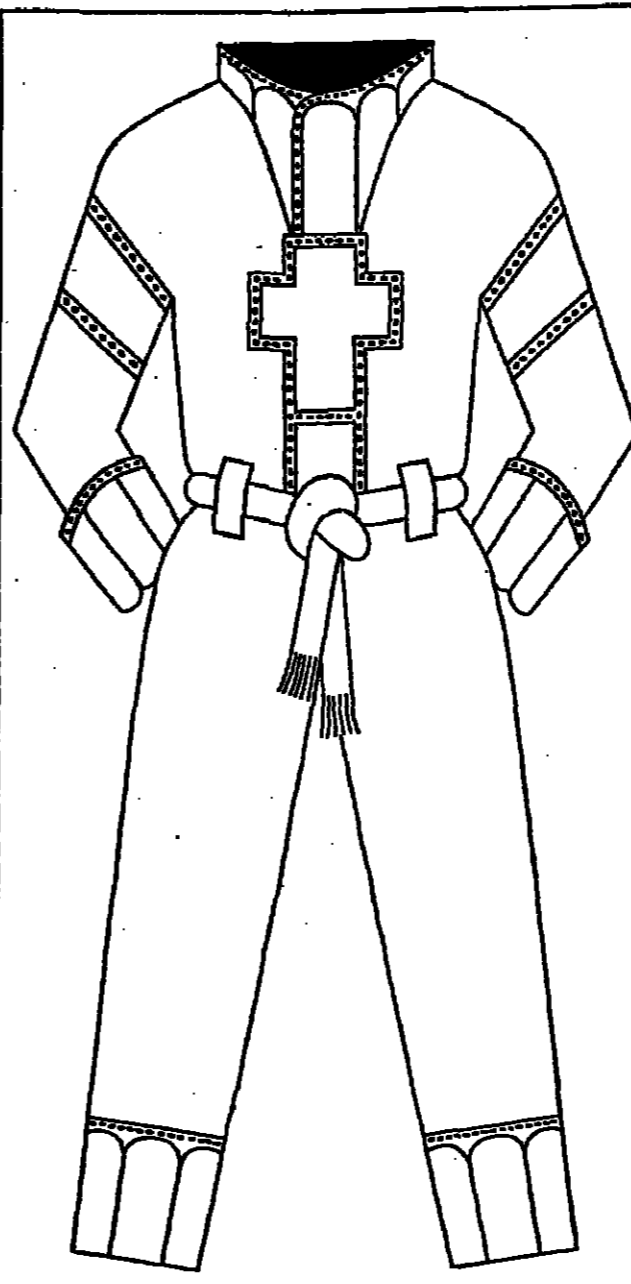
the kidnapers were demanding the inclusion of local autonomy in the new constitution being drawn up and full implementation of the 10-year-old peace treaty which, up till now, has failed to halt the secessionist war.

"The Government will not adopt the policy of appeasement towards the abductors," Mrs Aquino said shortly after receiving Mr Enrile's report. The Government's official policy is not to pay ransom demands.

Mr Enrile said he had no information on the whereabouts of the Rev Brian Lawrence, aged 30, the American missionary who was abducted on Saturday night from his apartment in the Muslim city of Marawi, 500 miles south of Manila.

His wife escaped unhurt by hiding in a wardrobe when armed men burst into their apartment.

The kidnapping of Mr Lawrence came 24 hours after the nuns were taken at gunpoint from their convent on the outskirts of Marawi and driven off in two motor boats across nearby Lake Lanao under cover of darkness.



The bold creation for the clergy by Castelbajac, left, and a "boiler-suit" design by Courrèges at the Epan Abbey exhibition.

Haute couture for French priests gets dressing down

From Diana Geddes, Paris

After the meter maids, surgeons, air hostesses and policemen, it is the turn of the French clergy to be dressed by the top haute-couture designers - and in a revolutionary way which has left many of the more conservative faithful aghast.

Space-age forms and brilliant colours are among the radical new features for ecclesiastical garb proposed by André Courrèges and Jean-Charles Castelbajac, who were asked by the National Committee for Sacred Art to put forward their ideas for the clergy of the future.

Each submitted four designs which are on display in an exhibition entitled Art and the Sacred Today, organized by the committee in the beautiful 13th century Cistercian monastery of Epan on the outskirts of Le Mans.

The model which has provoked the greatest controversy is a cosmonaut-style boiler-suit by Courrèges, marked with a bold white cross in front, over which may be worn a knee-length, broad-shouldered chasuble, marked with an even bigger white cross, leaving the trouser-legs of the boiler-suit clearly showing.

Castelbajac has decided to keep more or less to the traditional form for liturgical vestments, but has shocked many with his choice of colours. In one design, bold blocks of yellow, blue, green and red, symbolizing light, the Virgin Mary, hope and love, are printed in a cruciform pattern on a transparent silk organza chasuble, through which the colours are reflected on to the pure-white alb underneath.

Castelbajac deplored the fact that priests no longer stood out in a crowd. "Whether dressed in civilian clothes or in their ecclesiastical vestments, you don't see them any more," he said.

"It is as if soldiers didn't wear a uniform. Priests should wear distinctive clothes. I believe the officiating priest should symbolize light. He should be like a beacon fighting the way. But one must avoid the trap of making him too decorative."

By no means all the priests who visited the exhibition at its opening on July 4 thought he had succeeded. "It's fine for a march-past on July 14 (French national day), but not for celebrating Mass," one protested.

But it was inevitably Courrèges who provoked the most hostile reactions. "His designs in no way fit in with the liturgical tradition: there is nothing sacred about them," one horrified Benedictine exclaimed, while another priest considered them suitable only for a trip to the Moon.

Mlle Renée Moineau, secretary-general of the National Committee for Sacred Art, hastens to allay their fears. "The models are not intended for use today, or even tomorrow," she said. "But we hope they will stimulate reflection."

She said Courrèges and Castelbajac had been chosen not because they were ardent Catholics, but rather for their broader spiritual qualities.

The same was true of the other 14 contemporary artists, including two Britons - Tony Cragg and Ian Hamilton Finlay - who had been asked to submit works for the exhibition.

Some are not even believers, let alone Christians. François Morellet, for example, whose striking painting of a black cross against a white background is hung behind the massive stone altar of the abbey, says he should certainly not be catalogued among the holy.

"I'm preparing an erotic exhibition entitled The Geometry of Spasms," he said with a laugh.

Also included in the exhibition are 53 coloured religious lithographs and a stained-glass window by Chagall, and a retrospective look at religious architecture in Europe since 1925.

The exhibition, which has cost about £50,000 to mount, is being funded by the Ministry of Culture and the Département of Sarthe in which the abbey lies.

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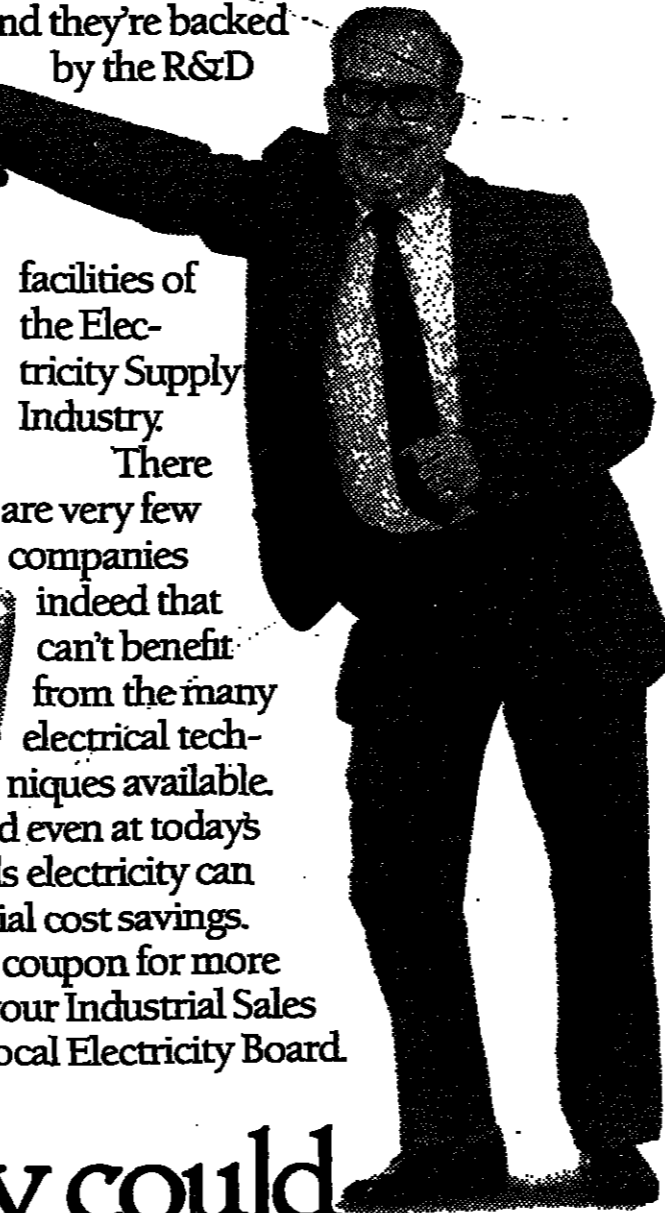
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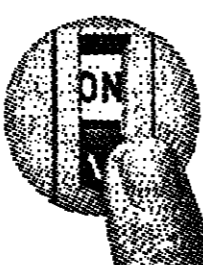
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Indians to fast for payments

From Charles Harrison Nairobi

Eight Indian sugar technicians, accompanied by two wives and two children, plan to start a sit-in hunger strike at the Indian High Commission offices in Kampala today over payment of salaries and allowances which they say are more than 18 months' overdue.

They were recruited from India to work on the Ugandan sugar estates originally founded by the millionaire Madhvan family. The estates are now jointly owned by the Madhvanis (who were among the Asians expelled from Uganda in 1972) and the Uganda Government.

Major Krishna Swami, one of the technicians, said they were assured by the Uganda Government early last year that the payments would be settled. "Some of those who staged a hunger strike early last year have been paid - but 11 of us have not."

The group has appealed to the Indian Government, which is understood to have made representations to Uganda. But there have been two changes of government since the original promise to pay the technicians was made early last year.

Zhao has praise for Spain

From Harry Deblus Madrid

Mr Zhao Ziyang, the Chinese Prime Minister, congratulated Spain on its efforts "to promote disarmament on the part of the United States and Soviet Union" at a dinner in his honour in Madrid.

Señor Felipe González, the Spanish Prime Minister, said Spain and China shared similar views on East-West dialogue, Central Africa, the Middle East and South Africa. The dinner on Monday ended the first day of Mr Zhao's four-day visit.

Yesterday he was the guest of King Juan Carlos and Queen Sophia at a luncheon also attended by Señor González, Señor Franco Fernández Ordóñez, the Foreign Minister, and members of Mr Zhao's party.

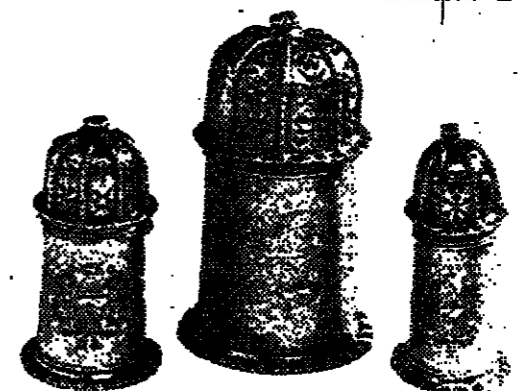
Officials of the two countries are holding talks. The Chinese hope to increase exports to Spain, which totalled only about £30 million last year, compared with Spanish exports to China of about £360 million. Madrid hopes to pick up industrial contracts for joint ventures in China, pending the agreement for two projects agreed but later cancelled in Peking.

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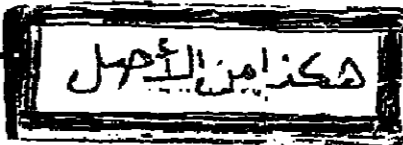
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WEDNESDAY PAGE



Consultants, managers, lawyers - Tories to a woman - were in London yesterday for a High Flyers conference. Alison Miller caught the mood

Pearl talk and the party line

Just before I am in the Park Lane Hotel, a policewoman waves ultra-violet at my pass, a neatly pressed security man from Conservative Central Office vacuums me with a metal detector and another sniffs me with an expensive-looking thing that isn't a dog and doesn't appear to register Chanel.

This is the morning of High Flyers 2, the second gathering of Tory female success stories. Ten managing directors, 15 solicitors, 21 company directors, 10 teachers, 16 technology consultants, four barristers and 13 "managerial" (unspecified) are expected.

Downstairs in the ballroom, Tania Greenfield, aged 20, who works as a secretary in the commercial department of a Bournemouth estate agency, has managed to get in without being checked at all. Ah, well.

1920s, which is the very first time women were allowed to become doctors, they more or less faded into the background as women (not as professionals) because in order to be decently obscure they rather aped men in their dress and their habits. Today a lot of that has changed.

Of course, in certain professions you must dress appropriately. When people go to see a doctor, they don't feel all that happy if she is dressed up as a hippy or has punk hair. If they were going to see a woman minister - which at the moment would only be a Methodist minister in Britain, alas - they would expect to see someone soberly dressed, but I suggest that is more related to the profession than the extinction of their femininity.

It's tough for women at home with children, she concedes. "In today's world - I'm seeing it from the outside, because I have no children and I'm not at home - it seems a very confining role."



Josephine Rudd (right), who trained as a solicitor after bringing up her family, now has her own practice in Slough, where she specializes in matrimonial law. Josephine is talking to Emma Nicholson, vice-chairman of the Conservative Party, and Norman Lamont, Financial Secretary to the Treasury. Mr Lamont is explaining how the Government's Green Paper on the reform of personal taxation will work out in practice



Selling point: Maureen Fitzgerald is the European sales manager for an American computer company. She is the only woman European manager in a company with an £11.5 million annual turnover. Her road to success began when she was at Bower-Scott, the paper group



Lobby lady: Evie Soames, of Charles Barker, Watney and Powell, political consultants. She has been with the firm for 15 years, has recently been appointed joint managing director, and is one of a new breed of women in high-powered parliamentary lobbying positions



Stocks and trade: Noel Rmschewyh (left) is an international stockbroker. Having trained as an art historian, she quickly returned to the City when she realized how much better it paid. She is talking to Lesley Bell, marketing director of Wordplex word processing systems



Message merchants: Adele Biss (right), co-founder of Biss Lancaster, a public relations firm, talking to Anne Strutt, a parliamentary consultant with G.J.W. Government Relations. Adele started her business eight years ago; Anne has been with G.J.W. for two years

Not fair to these patients

TALKBACK

From Dr P.G. McGrath, Heathermount Drive, Crowthorne, Berkshire

It is a pity that Marjorie Wallace should write an illustrative piece on John Hinckley, the would-be assassin of President Reagan (Spectrum, July 1). This cannot but strengthen the association in the public mind between schizophrenia and extremely violent crime, to the detriment of the many, many, thousands of schizophrenics who are cared for in the community or who are still in hospital by default of community care.

Such association is anecdotal only and based on notorious, historical cases such as Hadfield, Bellingham, and McNaughten. There is no statistically significant, much less causal, relationship between the disease schizophrenia and homicide. Perhaps the most authoritative basic text in psychiatry, Clinical Psychiatry by Elliot Slater and Martin Roth (Bailliere, Tindall, London 1972), says categorically: "The actual number of crimes committed by established schizophrenics is relatively small" and Dr Henry Rollin, in The Mentally Abnormal Offender and the Law (Pergamon Press 1969), associates schizophrenic status with minor acquisitive and social offences.

Certainly, there are a few hundred schizophrenics in the special hospitals at Broadmoor, Rampton and Park Lane but there are half a million others who need understanding and support.

From Mrs Anne R. Bradford, Lyonsdown Avenue, New Barnet, Hertfordshire

It is not always lack of finance which leads to a shortage of textbooks in schools (Monday Page, July 7) but the infuriating fact that educational publishers cease to issue long-established textbooks in favour of something newer, leaving schools with the option of sharing copies between students, illegally photocopying texts or finding large amounts of money to replace entire stocks when only a few copies are really needed.

From H.E. Bell, Office of the Registrar, Reading University

Gail Penney (First Person, July 11) is muddled. Exeter University is not removing degree classifications but simply not referring to them at the degree ceremony. So there is no question of abandoning academic standards. Reading University has followed the more human practice for very many years. Anyone who wishes can consult the lists. But why risk spoiling the day for parents, friends and students, whose sacrifice, support and effort may need to be measured by some quite different scale?

Surgeons caught in the jobs queue

You might think, as I said, that only a madman or a fool would find himself in a position where, after 12 years of training and working 110 hours a week with poor financial rewards, he was still uncertain of getting a secure post in his chosen profession. Yet my husband and many other junior surgeons are in just that situation.

If the present Government had responded more quickly to the increase in the number of junior doctors waiting for senior registrars' and consultants' posts, my husband would have been spared the difficulties of the past few years.

Seven years ago he took the final part of his fellowship exams to the Royal College of Surgeons. At the time we knew that his further surgical training would require two years as a junior registrar and four as a senior registrar - a long apprenticeship, perhaps, but definitely worthwhile in terms of the academic interest it provided and the contribution he could make to the health service.

COMMENT New proposals for a sub-consultant hospital grade will do nothing to mollify angry young doctors

doctors waiting for promotions to senior registrar, many of them were first taken on as research fellows at the teaching hospitals - despite the scarcity of funds for such projects and the uncertain prospects after this. My husband was expected to do likewise.

During this time they took a drop in salary, which meant that many of them had to take on locum work in their spare time. My husband was expected to do locum jobs or find posts at a grade for which they were now overtrained.

No, No. THE PATIENTS WAITING ROOM IS FURTHER DOWN THE CORRIDOR...



most of which have until recently been in orthopaedics, an area of low priority in terms of emergency work. The growing numbers of patients waiting for general surgical beds will almost certainly receive scant attention, and again both general surgeons and patients will suffer. My special plea is for those in pain and for those struggling, hope against hope, to survive in their chosen profession.

I would like to put my name to this article. Unfortunately, I am unable to do this. It has always been an unspoken ethic in my husband's profession that you put up with every hardship without complaining. Despite the fact that I know he is good with patients and possesses a keen aptitude for his work, if I were to sign this article under my own name it would make more difficulties for him.

Even after the years of waiting and the long hours of separation, I am convinced that a post will be found for my husband. The work is rewarding, both in human and professional terms, and despite the disruptions in our personal lives we would not have it any other way.

But as I sit here on yet another night of his on-duty rota I am sure that the Government could find a more acceptable solution to the problem, and make a concrete and sincere gesture to show my husband and hundreds of other junior surgeons that their efforts and their devotion to duty have been appreciated by their employers and, ultimately, the general public whom they are trying to help.

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Large advertisement for 'MULTIYORK'S SUMMER SALE' featuring furniture and home appliances.

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COURT AND SOCIAL

COURT CIRCULAR

BUCKINGHAM PALACE July 15: Mr C.W. Squire was received in audience by the Queen and kissed hands upon his appointment as Her Majesty's Ambassador Extraordinary and Plenipotentiary at Tel Aviv.

KENSINGTON PALACE July 15: The Prince of Wales, Colonel Welsh Guards, today attended a luncheon with the Household Cavalry in the Officers' Mess, Wellington Barracks.

MARRIAGES Mr D.R. Aldred and Miss C.C. Caviano The marriage took place on Saturday, June 14, 1986, in Rugby, between Mr David Aldred, of Mr and Mrs P.S.C. Aldred, of Ashted, Surrey, and Miss Celia Caviano, daughter of Mr and Mrs L. Caviano, of Yelvertoft, Northampton.

YORK HOUSE ST JAMES'S PALACE July 16: The Duke of Kent, Grand Master, this morning attended the Annual Service for the Most Distinguished Order of St Michael and St George at St Paul's Cathedral.

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YORK HOUSE ST JAMES'S PALACE July 16: The Duke of Kent, Grand Master, this morning attended the Annual Service for the Most Distinguished Order of St Michael and St George at St Paul's Cathedral.

North lilies steal the show

New lilies, known as the North hybrids, created a great deal of interest at the Royal Horticultural Society's flower show, which opened yesterday in Westminster.

Forthcoming marriages

Mr A.G.S. Scott and Dr E.M.S. Adams The engagement is announced between Andrew, youngest son of Sir David and Lady Scott, of Hillfort, Surrey, and Elspeth, elder daughter of Dr and Mrs John Adams, of Reepham, Norfolk.

OBITUARY

MR RAYMOND LOEWY Designer of the American theme

Mr Raymond Loewy, FRSA, the industrial designer whose flair was responsible for the shape of many of America's best known everyday objects, from Coca-Cola bottles to motorcars - and more recently the interior of the NASA Skylab - died in Monaco on July 14. He was 92.

PROFESSOR EDWARD LIPINSKI

Professor Edward Lipinski, the eminent Polish economist, died on July 13 in Warsaw at the age of 97.

Church news

The Dean of Worcester, the Very Rev. Thomas Baker, is to retire on November 1. The Dean is a former principal of Wells Theological College and was Archdeacon of Bath for five years.

Births, Marriages, Deaths and In Memoriam

BIRTHS, MARRIAGES, DEATHS AND IN MEMORIAM 24 a line + 15p VAT (minimum 3 lines) Announcements, authenticated by the name and permanent address of the sender, may be sent to:

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WEDNESDAY JULY 16 1986

Executive Editor
Kenneth Fleet

STOCK MARKET
FT 30 Share 1302.6 (-7.3)
FT-SE 100 1597.0 (-4.3)
Bargains 28,183
USM (Datastream) 124.95 (-1.02)
THE POUND
US Dollar 1.4937 (+0.0107)
W German mark 3.2358 (-0.0005)
Trade-weighted 73.7 (+0.3)

Meggitt in £88.3m bid

Meggitt Holdings, one of a new breed of fast growing conglomerates, yesterday launched an £88.3 million bid for Bestobell, a larger engineering company, BTR, which has a substantial stake in Bestobell, is supporting the bid and will own 23 per cent of Meggitt if the bid is successful. Bestobell promptly rejected the bid as "unwelcome and unwanted".

Cutback by Brengreen

Brengreen (Holdings) is to close its health care division after reporting pretax profits of £2.03 million for the year to March 29 (£3.03 million). Losses of £537,000 on the division have also been taken below the line.

FH Lloyd up

FH Lloyd, the steel and engineering group, made pretax profits in the year to March 29 of £2.1 million, compared with £1.4 million. The total dividend is being raised from 2.5p to 3.7p.

HAT decline

Pretax profits at HAT Group, the painting contractor and cleaning company, slipped from £11.5 million to £11.1 million in the year to February 28. Turnover was up from £232 million to £240 million. The final dividend is unchanged at 1.9p, making a total of 3.8p (3.7p).

Savoy deal

The Lygon Arms at Broadway in the Cotswolds, one of Britain's most celebrated hotels, has been bought for £4.75 million in cash by the Savoy group. It is the group's first country property.

Correction

Sekers International has pointed out that the company did not have a bid approach in May, as stated in yesterday's Times, and no discussions about a possible offer were held with another party.

MARKET SUMMARY
STOCK MARKETS
New York Dow Jones 1781.21 (-12.24)
Tokyo Nikkei Dow 17882.80 (+82.24)
Hong Kong Hang Seng 1764.13 (+24.20)
Amsterdam Gen 290.3 (-4.0)
Sydney AO 1122.2 (-14.5)
Frankfurt Commerzbank 1845.5 (-30.3)
Zurich General 687.65 (+75.19)
Paris CAC 364.8 (-9.4)
Stocks: 22
Commodities: 23
USM: 23
Share Prices: 25

Britain and Russia settle £900m feud

By Richard Lander
The United Kingdom and the Soviet Union have finally settled a 69-year-old dispute over £900 million of assets seized by the Soviet government at the time of the Bolshevik Revolution. However holders of Russian bonds and other goods taken in 1917 can expect to receive only a fraction of the £82 billion that the assets are estimated to be worth today.

Lawson's revised profit-pay plans welcomed by CBI

By David Smith, Economics Correspondent
The Chancellor of the Exchequer yesterday unveiled detailed proposals for linking pay to company profits. Tax relief worth £1.2 a month to the average employee may be made available to encourage the spread of profit-related pay schemes.

£16m suit over tin collapse

By Lawrence Lever
The Government is being sued for £16 million by one of the commodity brokers claiming to have lost money because of the collapse of the International Tin Council.

Wallrock expelled by Lloyd's

By Alison Eadie
The ruling council of Lloyd's insurance market has expelled Mr John Wallrock, former chairman of Minet Holdings, for his part in the PCW affair.

Call to end steel curbs

By Edward Townsend, Industrial Correspondent
Britain's main steel users have called on the European Commission to begin dismantling the panoply of restrictions covering EEC imports of steel products.

Food groups sold for £32m

By Richard Lander
Two food companies quoted on the unlisted securities market were swallowed up by larger companies yesterday in agreed takeover deals worth a total of £32.5 million.

Berkley in bid move

By Judith Hantley
Berkley House Group, the residential development company, is making a tender offer of 500p a share to obtain up to 18.8 per cent of the voting rights in Authority Investments, the property and investment banking company.

Industrial output falls sharply

By Our Economics Correspondent
Industrial production remains depressed, according to official figures yesterday. A sharp drop in energy output pushed industrial production down by 1.4 per cent in May.



Harry Goodman: flying 75 per cent more passengers

Bumper bookings for Intasan group

Mr Harry Goodman, the holiday entrepreneur, yesterday announced a bumper summer for his International Leisure Group, owner of Intasan, Britain's second largest tour operator.

TV-am oversubscribed

By Cliff Feltham
The £42.4 million offer for sale of TV-am, which closed yesterday, has been oversubscribed. City indications last night put the oversubscription at about 10 times.

Guinness board row put to vote

By Our Financial Staff
Wood Mackenzie, the Edinburgh-based stockbroker, resigned as joint broker to Guinness yesterday in protest at the Guinness board's decision to scrap the holdings board that had been promised during the battle with Argyll to take over Distillers. Instead Guinness had installed Mr Ernest Saunders, its chief executive as chairman of its existing board.

How to break into property. Without breaking the law. For those plotting to enter the property market, Touche Remnant offers a wealth of knowledge. Our managers are particularly deft at picking the right investments. And here's the evidence. In the year to 31 March 1986, net asset value per 25p ordinary share rose from 177.4p to 221.4p, an increase of 24.8%. This year, their investment strategy will be broadened to include pre-flotation companies, special property-related opportunities. The TR Property Investment Trust Annual Report is out now. Send for it, and see what we've been up to. Send to: Keith Lindsey, TR Property Investment Trust PLC, Mermaid House, 2 Puddle Dock, London EC4V 3AT. Tel: 01-236 6565. Tick where applicable. Please send me a copy of the TR Property Investment Trust PLC Annual Report. I would also like details of the Touche Remnant Investment Trust Savings Scheme. Name: Address: Postcode: TR197. TR PROPERTY INVESTMENT TRUST PLC TOUCHE REMNANT

WALL STREET

Dow slide halted

New York (Agencies) - Share prices gained ground in early trading yesterday, to stand mixed, with blue chips lifted back above the 1,800 level by futures-related buying.

Table with columns for stock symbols (e.g., AMR, ASA, Allied Signal) and their corresponding prices and changes.

Flexibility sought in profit sharing

The proposals outlined by the Chancellor, Mr Nigel Lawson, for linking pay to profits, differ significantly from the outline described by him at the May National Economic Development Council meeting.

The following are extracts from the green paper: A scheme could cover the minimum period of one year or a longer period. Some employers might want to introduce schemes in which the size of the profit-related pay (PRP) pool would increase over a series of years, if profits remained unchanged, with the intention of increasing over these years the proportion of pay that was profit-related.

A scheme could operate at the group, subsidiary company or sub-company level, or for the whole or part of an unincorporated business. A key consideration would be the availability of separate audited profit figures for each employment unit which had a separate scheme.

There would be considerable discretion in setting a formula for calculating the size of a PRP pool. The main requirement would be that the scheme must include a precise formula which would ensure that the size of the PRP pool varied with profits.

TEMPUS Intasun profits should shine this summer

The City could end this year wild about Harry. After a difficult 1985 Mr Harry Goodman's International Leisure Group, the Intasun holiday and hotel group, is sending off capacity flights to the sunshine leaving analysts pencilling in forecasts of between £17 million and £19 million.

For the year just ended International Leisure finished with pretax profits of £23.5 million, in line with the forecast made at the time of the rights issue. This represented a fall of 5.2 per cent but, after stripping out the £14.7 million of profits from the sale of aircraft, the underlying fall in the profitability of the tour operating and airline business was much greater, down from £11.7 million to £8.8 million.

For the present trading period airline sales will be negligible but this year's holiday climate is different. International Leisure, thanks to a marketing campaign late last year, has increased bookings by about 75 per cent to 1.5 million.

The group's Air Europe flight capacity has been fully contracted for the summer at higher margins and the three London hotels - offering more than 1,000 rooms - will begin to make an increasingly valuable contribution.

Table titled 'APPOINTMENTS' listing various financial services and their directors.

Table titled 'CANADIAN PRICES' listing various Canadian stocks and their prices.

HAT Group Honesty is not enough to win friends in the City these days. Investors want sparkling short-term performance, which HAT is not giving them.

Table titled 'COMPANY NEWS' listing various company announcements and financial results.

Terrorism and weak dollar hit hotel bookings by 12%

Hotel bookings in London are down by about 12 per cent, compared with last summer, as a result of the fall-off in American tourists - who have been deterred by fears of terrorism - and the weakness of the dollar.

LIBRA BANK PLC advertisement including share capital table and contact information.

THE "SHELL" TRANSPORT AND TRADING COMPANY, PUBLIC LIMITED COMPANY advertisement.

BASE LENDING RATES advertisement listing various financial services and rates.

MEVCO advertisement for car hire and leasing, featuring a car image and contact details.

Vertical sidebar containing various financial data, including 'LONDON FIN' and 'TRADITION' sections.

Main table listing various unit trusts with columns for Name, Offer, Change, Yield, and other financial metrics. Includes sub-sections like EQUITY & LAW, FUND INVESTMENT MANAGERS, and INVESTMENT TRUSTS.

UNLISTED SECURITIES section containing a detailed list of individual stocks and bonds with their respective prices and yields.

INVESTMENT TRUSTS section, including sub-sections for LONDON COMMODITY EXCHANGE, LONDON MEAT FUTURES, LONDON GRAIN FUTURES, and LONDON POTATO FUTURES, listing various commodity prices and exchange rates.

Vertical advertisement on the right edge of the page, featuring the 'Bull & Bear' logo and promotional text for financial services.

Portfolio Gold

From your portfolio card check your eight share price movements. Add them up to give you your overall total. Check this against the daily dividend figure published on this page...

Table with columns: No., Company, Group, Price, Change, % Change, Dividend, Yield, P/E. Lists various companies like Marley, Lloyds, McAlpine (Alfred), etc.

Please be sure to take account of any bonus signs

Weekly Dividend table with columns: MON, TUE, WED, THU, FRI, SAT, SUNDAY

BRITISH FUNDS table with columns: No., Name, Price, Change, % Change, Dividend, Yield, P/E

SHORTS (Under Five Years) table with columns: No., Name, Price, Change, % Change, Dividend, Yield, P/E

FIVE TO FIFTEEN YEARS table with columns: No., Name, Price, Change, % Change, Dividend, Yield, P/E

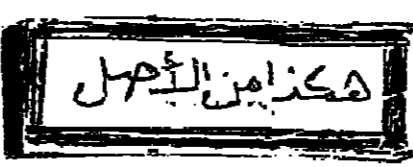
OVER FIFTEEN YEARS table with columns: No., Name, Price, Change, % Change, Dividend, Yield, P/E

UNDATED table with columns: No., Name, Price, Change, % Change, Dividend, Yield, P/E

INDEX-LINKED table with columns: No., Name, Price, Change, % Change, Dividend, Yield, P/E

BANKS DISCOUNT HP table with columns: No., Name, Price, Change, % Change, Dividend, Yield, P/E

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ACCOUNT DAYS: Dealings began yesterday. Dealings end July 25. Contango day July 28. Settlement day August 4.

BREWERIES table with columns: No., Company, Price, Change, % Change, Dividend, Yield, P/E

BUILDINGS AND ROADS table with columns: No., Company, Price, Change, % Change, Dividend, Yield, P/E

FINANCE AND LAND table with columns: No., Company, Price, Change, % Change, Dividend, Yield, P/E

FOODS table with columns: No., Company, Price, Change, % Change, Dividend, Yield, P/E

CHEMICALS, PLASTICS table with columns: No., Company, Price, Change, % Change, Dividend, Yield, P/E

CINEMAS AND TV table with columns: No., Company, Price, Change, % Change, Dividend, Yield, P/E

DRAPEY AND STORES table with columns: No., Company, Price, Change, % Change, Dividend, Yield, P/E

INDUSTRIALS A-D table with columns: No., Company, Price, Change, % Change, Dividend, Yield, P/E

ELECTRICALS table with columns: No., Company, Price, Change, % Change, Dividend, Yield, P/E

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© Ex dividend an Ex all b Forecast dividend an Interim payment passed 1 Price at suspension of Dividend and yield exclude a special payment 1 Pre-merge figures an Forecast earnings an Ex other c Ex rights an Ex scrip or share scrip 1 Tax-free ... No significant an

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FULHAM SW6 £295,000 With 6 large beds, 3 baths, 3 fireplaces

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HOLLAND PARK W11 Large detached house in the heart of Holland Park

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MISTRAL HARPOUR TCE SW10 An exceptionally bright 3rd floor flat in superb decorative area

PARADES WALK SW3 An enchanting studio house on 3 floors situated in Chelsea

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RESIDENTIAL PROPERTY/2

How the great hype hits home in Hackney

Flats for sale in a converted factory in Hackney, east London, do not immediately have the ring of romance and elegance about them...

Chester Studios, with its "magnificent" art deco facade, "echoes the days of the great cruise liners which carried the rich and famous across the Atlantic...

Number 1, Grosvenor Studios, behind Carlton Terrace, Belgrave, is a different sort of studio - a four-bedroom London mansions cottage...

Next door to GBS

The Estate Yard, an L-shaped brick building with a barn immediately opposite Shaw's Corner, George Bernard Shaw's former home at Ayot St Lawrence, Hertfordshire...

The agents are asking for offers around £85,000 and estimated building costs at £60,000 to 70,000.

One of the few remaining original Queen Anne houses in Old Gloucester Street, north of Covent Garden, is for sale through Chestertons Residential at £295,000.

Village vicarage

The Old Vicarage, Filwell, East Sussex, was originally the vicarage to St Augustine's Church, which is next door to the property...



Inchmery House at Exbury, Hampshire, the country home of the de Rothschild family since 1912, has been put up for sale by Edmund de Rothschild at an asking price of around £1 million.

Fewer first-time buyers

While house prices continue to rise, and home ownership continues to increase, life is good for those who have already bought their homes.

His comments on the situation after the first half of 1986 bring a realistic and less optimistic view on the housing market.

By the end of 1985 the proportion of lending had fallen to 41 per cent compared with 53 per cent in 1976.

The real reason for the decline in lending to first-time buyers is that owner-occupation in Britain, at more than 64 per cent, is approaching saturation point.

Remaining householders, most of whom are local authority tenants, are employed in semi-skilled or manual jobs with below-average incomes...

employed in semi-skilled or manual jobs with below-average incomes and a higher risk of unemployment.

Mr Melville-Ross said this must lead to building societies reconsidering their role and priorities.

The present government seems keen to support this revival and is encouraging building societies to take a more active role as socially responsible landlords of privately rented property.

'Revival of private rented sector is urgently needed'

PROPERTY BUYERS' GUIDE COUNTRY PROPERTIES

SAVILLS

BUCKINGHAMSHIRE - Gerrards Cross. Gerrards Cross Station 1 mile, Marble Arch 21 miles, Heathrow 9 miles.

MIDDLESEX - Northwood. Northwood Station 1 1/2 miles, M25 access 6 miles, Central London 19 miles.

BUCKINGHAMSHIRE - Denham Village. M40 1 mile, M25 2 miles, Central London 19 miles.

STRUTT & PARKER

LA SELVA TUSCANY. A traditional and unspoiled Italian estate situated in the Tuscan hills with easy access of the popular centres of Siena and Florence...

HEREFORDSHIRE. Lacton 1 mile, Aberryn 7 miles, M50 5 miles.

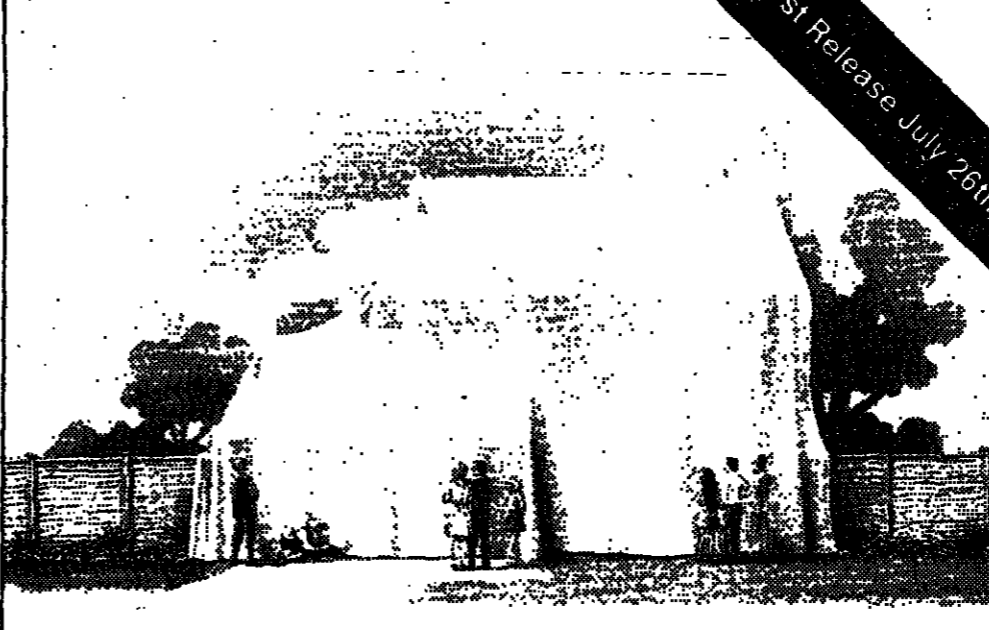
BERKSHIRE. Newbury 5 miles, M4/M33 3 miles, London 27 miles, Farnborough 35 miles.

Limited Edition of fine detached houses in Surrey from £140,000 to £200,000

Advertisement for Barratt's Limited Edition houses, featuring a house illustration and contact information for the National Winner of the Building Industry's Supreme Award for Quality 1986.

Lane Fox & Partners with Rylands

Grid of property listings from Lane Fox & Partners, including Oxfordshire, North Oxfordshire, Oxfordshire Cotswolds, Beckley, Buckinghamshire/Bedfordshire, Wiltshire, Hampshire, and North East Hampshire.



Wimpey Homes are coming to Wheatley. It's easy to get from the pretty village of Wheatley to Oxford and the M40.

Map showing the location of Wheatley, Church Dene, and surrounding areas like Oxford, Basingstoke, and Reading.

Wheatley, Church Dene, London Road. Britain's No.1 Wimpey Welcome Home.

CUBITT & WEST ESTATE AGENTS

THE VILLAGE OF STANFORD-LIMPOCK. A superb home with self-contained annexe. Set in outstanding grounds of 1 1/2 acres...

SWINDON. A very spacious spacious residence built 1970 on a superbly landscaped site...

LUXURY APARTMENTS CAMDEN COURT BECON. An exciting development of luxury appointed apartments in the lovely Wood Green area...

BATH AWARD-WINNING NORTHANGER COURT. RENOWNED FOR QUALITY and now finally completed...

The Perfect Setting for Retirement in Style. Leisure Developments currently have several superb schemes of spacious 1 and 2 bedroom apartments and cottages...

SHIRLEY HILLS. £175,000. Brand new detached Tudor style house, on small prestige development...

BATH SPA. Adjacent Royal Crescent - Large, 6-floor Georgian townhouse & garden abutting Royal Victoria Park.

ESSEX/SUFFOLK BORDER. 5 miles Colchester. A beautiful period house, in partly wooded grounds...

Sale of LORDSHIPS OF MANOR. By order of the University of Wales, for sale by public auction...

Penycaid. CREDITON NEAR WINCHESTER. OFFERS ABOVE £115,000. A very pretty well presented detached cottage close to the Village Green...

COUNTRY PROPERTIES

Martin Grant Homes

Map of Southern England showing property locations in Essex, Hants, Berks, Surrey, and Herts. Includes details for properties like Friern Place, The Ravens, Lion Lane, and The Vale.

Grant House, Faldy Road, Abinger Hammer, Dorking, Surrey. Tel: (0306) 730822

Advertisement for Bryant Homes featuring a £1,000 prize draw. Includes details about the draw, prizes, and contact information for Bryant Homes.

Advertisement for Charles Church 'St Johns Fields' North Oxford. Features a large image of the church and details about the property.

Advertisement for a 30 luxury homes with distinctive elevations to 4 & 5 bedroom family residences. Includes details about the properties and contact information.

Advertisement for Hertfordshire properties, including 'The Boat Haven' and 'Essex' properties. Includes details about the properties and contact information.

Advertisement for North East properties, including '1 Tinsley Close Claypole, Lincs.' and 'Buxton, Derbyshire'. Includes details about the properties and contact information.

Advertisement for Oxfordshire properties, including 'Oxford' and 'Kent'. Includes details about the properties and contact information.

Advertisement for Kent properties, including 'Hotfield' and 'Kent'. Includes details about the properties and contact information.

Advertisement for Gloucestershire properties, including 'Gloucestershire'. Includes details about the properties and contact information.

Advertisement for Hants, Dorset, & I.O.W. properties, including 'Hants, Dorset, & I.O.W.'. Includes details about the properties and contact information.

Advertisement for Hurstbourne Tarrant properties, including 'Hurstbourne Tarrant'. Includes details about the properties and contact information.

Advertisement for Suffolk/Essex properties, including 'Suffolk/Essex'. Includes details about the properties and contact information.

Advertisement for Hertfordshire properties, including 'Hertfordshire'. Includes details about the properties and contact information.

Advertisement for Kent properties, including 'Kent'. Includes details about the properties and contact information.

Advertisement for Kent/Sussex properties, including 'Kent/Sussex'. Includes details about the properties and contact information.

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OVERSEAS PROPERTY

JOHN PALMER is still in TENERIFE

Advertisement for John Palmer's Tenerife properties. Includes details about the properties and contact information for Amarilla Golf & Country Club.

Advertisement for 'IMAGINE... your perfect garden in the sun'. Includes details about the properties and contact information.

Advertisement for 'CORFU' properties. Includes details about the properties and contact information.

Advertisement for 'FRANCE' properties, including 'Beautiful Lake Geneva'. Includes details about the properties and contact information.

Advertisement for 'CANES' properties, including 'Brittany'. Includes details about the properties and contact information.

Advertisement for 'SONESTA BEACH VILLAGE' properties. Includes details about the properties and contact information.

Advertisement for 'CASAS YOUR HOME IN SPAIN' properties. Includes details about the properties and contact information.

Advertisement for 'OVERSEAS PROPERTY FOR SALE' properties. Includes details about the properties and contact information.

Advertisement for 'WILTS/SHIRE' properties, including 'Wiltshire'. Includes details about the properties and contact information.

Vertical strip of various real estate advertisements on the right side of the page, including 'EURO PROPERTY', 'TAMARU COSTA BRAVA', 'MORAIRO C. BLANCA', 'NERIA MARO & ALJUNECAR', 'SWITZERLAND', 'SOUTHERN SPAIN (MAJORCA)', 'ALGARVE PORTUGAL', 'COSTA DEL SOL', 'SOUTH DEVON', 'DEVON & CORNWALL', 'SOUTH DEVON', 'DEVON & CORNWALL', 'SOUTH DEVON', 'DEVON & CORNWALL'.

